

ENERGY TRUSTS OF NEW ZEALAND INCORPORATED
FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

STATEMENT OF FINANCIAL PERFORMANCE

	Note	2005	2004
INCOME			
Annual Levy	4	47,925	55,499
Conference Registration Fees	5	26,960	30,769
Income from members		74,885	86,268
Interest received	3	3,030	1,141
Total income		77,915	87,409
EXPENDITURE			
Advisor's Fees		6,853	6,408
Audit Fees		1,766	1,267
Bank fees		196	192
Conference Expenses	6	26,702	25,903
Depreciation Expenses		1,653	299
Honoraria - Chairman		10,000	10,000
National Executive Meetings		8,934	6,334
Office Expenses		0	88
Printing & Stationery		0	-49
Professional Fees		6,013	-83
Secretariat Fees		15,000	13,333
Telephone/office expenses		110	578
Website		404	0
		77,631	64,270
Net surplus (Deficit) before taxation		284	23,139
Provision for Taxation	3	670	47
NET SURPLUS (DEFICIT) FOR THE YEAR		-\$386	\$23,092

STATEMENT OF MOVEMENTS IN EQUITY

Equity at 1 January 2005	38,169	15,077
Net Surplus (Deficit) for the year	-386	23,092
Total Recognised Revenues and Expenses	-\$386	\$23,092
Equity at 31 December 2005	\$37,783	\$38,169

STATEMENT OF FINANCIAL POSITION

ACCUMULATED FUNDS as at 31 December 2005	\$37,783	\$38,169	
Represented by:			
CURRENT ASSETS			
Bank	2	41,739	33,609
GST Refund		0	2,430
		41,739	36,039
CURRENT LIABILITIES			
Income Tax Payable	3	670	8
Accounts payable		4,919	1,306
GST Payable		158	0
		5,747	1,314
Net Current Assets		35,992	34,725
NON CURRENT ASSETS			
Plant, Property & Equipment	8	1,791	3,444
NET ASSETS		\$37,783	\$38,169

Ken Gilligan
Chairman
20 April 2006

Joy Stevens
Secretary
20 April 2006

This page should be read in conjunction with the attached Financial Statements

